

REFERENCES

- 1) Han, G. (2019). Demographic Changes and Inflation Dynamics.
- 2) Juselius, M., & Takáts, E. (2018). The enduring link between demography and inflation.
- 3) Mukherjee, A., Bajaj, P., & Gulati, S. (2019). Demographic Changes and their Macroeconomic Ramifications in India.
- 4) Navaneetham, K. (2002). Age structural transition and economic growth: evidence from south and southeast Asia. Available at SSRN 1629748.
- 5) Ravník, R., & Žilić, I. (2011). The use of SVAR analysis in determining the effects of fiscal shocks in Croatia. *Financial theory and practice*, 35(1), 25-58.
- 6) Liu, Y., & Westelius, N. (2017). The impact of demographics on productivity and inflation in Japan. *Journal of International Commerce, Economics and Policy*, 8(02), 1750008.
- 7) Yoon, M. J. W., Kim, M. J., & Lee, J. (2014). Impact of demographic changes on inflation and the macroeconomy (No. 14-210). International Monetary Fund.
- 8) Aksoy, Y., Basso, H. S., Smith, R., & Grasl, T. (2015). Demographic structure and macroeconomic trends.
- 9) Andrews, D., Oberoi, J., Wirjanto, T., & Zhou, C. (2018). Demography and Inflation: An International Study. *North American Actuarial Journal*, 22(2), 210-222.
- 10) Jaffri, A. A., Farooq, F., & Munir, F. (2016). Impact of Demographic changes on inflation in pakistan. *Pakistan Economic and Social Review*, 54(1), 1-14.
- 11) Broniatowska, P. (2019). Population ageing and inflation. *Journal of Population Ageing*, 12(2), 179-193.
- 12) Ghassan, H., Alhajhoj, H. R., & Balli, F. (2018). Bi-Demographic Changes and Current Account using SVAR Modeling: Evidence from Saudi Arabia.
- 13) Lindh, T. (2004). Medium-term forecasts of potential GDP and inflation using age structure information. *Journal of Forecasting*, 23(1), 19-49.

- 14) Bobeica, E., Nickel, C., Lis, E., & Sun, Y. (2017). Demographics and inflation (No. 2006). ECB Working Paper.
- 15) Prasertnukul, W., Kim, D., & Kakinaka, M. (2010). Exchange rates, price levels, and inflation targeting: Evidence from Asian countries. *Japan and the World Economy*, 22(3), 173-182.
- 16) De Brouwer, G. (1998). Estimating output gaps.
- 17) Hodrick, R. J., & Prescott, E. C. (1997). Postwar US business cycles: an empirical investigation. *Journal of Money, credit, and Banking*, 1-16.
- 18) St-Amant, P., & Van Norden, S. (1997). Measurement of the output gap: A discussion of recent research at the Bank of Canada (No. 79). Bank of Canada.
- 19) Zeileis, A., Kleiber, C., Krämer, W., & Hornik, K. (2003). Testing and dating of structural changes in practice. *Computational Statistics & Data Analysis*, 44(1-2), 109-123.
- 20) Shrestha, M. B., & Bhatta, G. R. (2018). Selecting appropriate methodological framework for time series data analysis. *The Journal of Finance and Data Science*, 4(2), 71-89.
- 21) Enders, W. (2008). *Applied econometric time series*. John Wiley & Sons.
- 22) Lütkepohl, H., Krätzig, M., & Phillips, P. C. (Eds.). (2004). *Applied time series econometrics*. Cambridge university press.